

Press Release

Rastgar Engineering Completes first phase of expansion, doubles production capacity.

Pakistani auto parts exporter upbeat about prospects in spite of recession fears

Islamabad, 26th May, 2009:

- Rastgar Engineering, the Islamabad based exporter of auto parts, and specialist manufacturer of ductile iron wheel hubs, steering knuckles, brake drums and discs for vehicle axles for Hino, Nissan, Toyota, Daewoo and several European and US axle assembly plants announced it had completed the first phase of its expansion, which will double its foundry capacity, and also its ability to produce high quality cast and machined ductile iron parts.
- With the switching on of its second Inductotherm melting plant, Rastgar Engineering has added capacity by installing a state of the art Wagner Sinto high pressure moulding plant, fully integrated sand plant, a new core-making shop, and a new machining cell for machining of steering knuckles for Toyota.
- Capital investments at Rastgar engineering included addition of GE ultrasonic inspection equipment, an additional 22 line Bruker Quantron spectrometer, Impact Testing at subzero temperature in Cryogenic Chamber (-30 C), an Image Analyzer for metal phase analysis and several other quality and process control equipments.
- Imtiaz Rastgar, Chairman, Rastgar Group said the Rastgar Engineering has been a stable source of axle parts to Hino, Nissan, Daewoo, Massey Ferguson, Suzuki and Toyota in Pakistan while it exported more than 70 % of its production in the United States and Western Europe, including the United Kingdom. The company, he said, would continue to invest in new technologies and productivity enhancement to bring the best products to its customers. At the

For Release 27 May, 2009

same time Rastgar Engineering continues to invest in human capital by continuous training and whole hearted dedication to concepts of Kan-ban, 5-S and Quality Circles.

www.rastgar.com